

# The Jamaica Institute of Bankers

*"Providing Training & Education in Business & Finance"*

# *Certified*

## **INTERNATIONAL RISK MANAGER**

TM

**Starts January 2011**



***"A Response to the Global Financial Crisis"***



The Chartered Institute of Bankers in Scotland



**CIOBS**



## Certified International Risk Manager A Response to the Global Financial Crisis

The Jamaica Institute of Bankers remains responsive to the training needs of the financial services sector.

The Global economic Crisis has severely affected the business environment and in particular the financial services sector. The objective of the institute therefore is to provide appropriate training to provide employees with the skills necessary to remain competitive.

The programme will cover six modules of intensive training with two modules delivered via a combination of e-learning and face-to-face interactive workshops. Both local and international financial experts will deliver the materials in the programme course outlines. The learning modules include topics such as:

- Enterprise Wide Risk Management
- Credit & Operational Risk
- Investment & Liquidity Risk
- Market Risk & Financial Instruments
- Regulations & Compliance Risk
- Reputational Risk & Corporate Risk

This programme addresses the urgent training demands of the financial climate.

## An Introduction to the CERTIFIED INTERNATIONAL RISK MANAGER PROGRAMME

The CIRM has been designed by Keith Checkley & Associates of London, UK, working with The Jamaica Institute of Bankers, to help financial services institutions develop and certify competency levels for professional Risk Managers.

This programme is **Accredited** by the Chartered Institute of Bankers, Scotland, UK (the oldest banking Institute in the world).

Certified International Risk managers will be capable of analyzing a variety of Enterprise Wide Risk and reaching sound risk mitigation strategy decisions. The programme seek to develop confidence in participants and enable them to build stronger knowledge for the mutual benefit of the financial institute and their colleagues. It also allows individual employees to earn a career-based diploma that recognizes their aptitude and professional competence in making risk assessment decisions.

### Certified Learning

This certified learning programme will be recognized for educational credit towards an accelerated route to the leading international status of **Chartered Banker**- the premier qualification for professionals in Financial Services.

[[www.charteredbanker.com](http://www.charteredbanker.com)]

### Programme Objectives

This intensive course will provide the candidates with a comprehensive overview of the risk issues and challenges that face Financial Institutions today. It will update them on best recommended international Risk management Practices and also specific local and regional issues. Guidance will be given on Global/U.S and European practices.

### Assessment

Candidates to this program will be certified after passing all six modules of the program and the successful completion of a comprehensive Final Qualifying Exam.

### Program Prerequisites

- Candidate must have basic knowledge in Computer Skills, Mathematics, Principles of Accounting and General Economics.
- Candidates must have a minimum of a college degree or equivalent or certification of the required job experience to warrant immediate entry to the program.

### Delivery Methodology

- Both international and local Presenters will engage in Face to Face interactive classroom plus E-learning and mentoring Sessions.

### Who Will benefit

- Risk Managers ; Operations Managers
- Financial Managers
- Fund Administrators
- Insurance Agents/Brokers
- Real Estate Agents/Brokers

### The Chartered Institute of Bankers in Scotland



The Chartered Institute of Bankers in Scotland  
Drumsheugh House  
38b Drumsheugh Gardens  
Edinburgh, EH3 7SW  
Telephone: +44(0)131 473 7777

### Final Qualifying Exam

At this stage, evaluation will emphasize practical exercises based on a case study approach where deliverables include a soundly structured, and support risk assessment and risk mitigation decision. The exam will require both the analysis and the decision to be presented in written form for evaluation.

(All Exams are prepared and marked by The Chartered Institute of Bankers in Scotland.)

Course Duration – 9 months | Cost – Full course cost - \$4,500 | (includes course materials, lectures, e-learning and examination). JIOB and CAIB members will receive a 15% discount (Total cost \$3,825).

# Syllabus

## Module I

### Enterprise wide Risk Management

- Basel II and Guidance for Firm Wide Governance and Risk Management.
- Defining Enterprise Wide Risk management (EwRM)
- Establishing an EwRM Framework with Responsibilities
- Key areas of risk within the Organization
- Managing Different Strategic Units and Cultural Issues
- Developing Flow Charts for Expected Outputs

## Module III

### Reputational Risk & Corporate Governance

- Reputational Risk—what is and how to manage it
- Working with professionals and ethics—some ethical dilemmas
- Corporate Governance - Duties of Board and management
- Independent Directors. Executive and Non Executive Directors
- Relations with shareholders and other Stakeholders
- Financial Disclosure and Financial Disclosure

## Module V

### Regulations and Compliance Risks

- The work of the Basel Committee—setting International Standards
- Principles based Regulation v rules based Regulation
- UK FSA approach—US Sarbanes Oxley
- Major Compliance issue and challenges
- Conflicts of Interest/Insider trading and market abuse
- Investigations and Dispute resolutions

## Module II

### Investment and Liquidity Risks

- Measuring Investment returns v risk
- Managing/Monitoring and reporting of Investment Portfolio
- Asset classes and the Investment mandate
- Liquidity Risk and the need for Cash Flow
- Basel II and Principles for liquidity Management
- Stress Testing liquidity

## Module IV

### Credit and Operational Risks

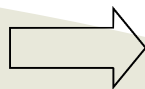
- Definitions of Credit Risk and Key Credit risk Management Principles
- Basel II and Credit Risk Gradings
- Managing the loan Portfolio
- Definition of Operational Risk and Key Risk Management Principles
- Basel II and Operational Risk Business Lines
- Developing Operational Risk Templates For Expected Outputs

## Module VI

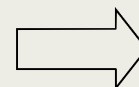
### Market Risk & Financial Instruments

- Defining Market Risk and the Basel II Over view
- Key components within Market Risk
- Using VAR as a Risk Management tool and its limitations
- The importance of stress testing scenarios
- Setting market risk limits
- Reviewing market risk models

**Interactive Workshop  
&  
Final Exam Preparation**



**FINAL EXAM**



**CERTIFICATE**

# About the Parties

## The Jamaica Institute of Bankers

The Jamaica Institute of Bankers (JIOB) was established in 1977 by the Bank of Jamaica and the Commercial Banks. In 1999 the Jamaica Bankers Association assumed full responsibility for the operations of the JIOB.

The main objective of the Institute is to satisfy the training and educational needs of the financial services sector and the wider business community. In addition to offering short-term training courses and seminars, the JIOB is the Caribbean Centre for Manchester Business School Worldwide, offering MBA programmes. It also offers Diplomas in Compliance and Anti-money Laundering and an Advance Certificate in Financial Crimes through the International Compliance Training (UK). The JIOB is committed to its mandate to "provide Training and education in Business and Finance."



## The Chartered Institute of Bankers in Scotland

The Chartered Institute of Bankers in Scotland's (CIOBS) primary aim is to develop and maintain the highest industry wide standards in the banking and financial services sector through the provision of top quality financial services qualifications and our worldwide relationships with the main powers and influencers in the banking industry.

The Chartered Institute of Bankers in Scotland was established in 1875 "to improve the qualifications of those engaged in Banking and to raise their status and influence."

Today, CIOBS provides world class professional qualifications for, and is a key influencer in the development of, the financial services industry in the UK. We are proud to be the only organization in the world that can award the Chartered Banker designation.



For further information contact:  
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Website: [www.jiob.org.jm](http://www.jiob.org.jm)

# Certified INTERNATIONAL RISK MANAGER <sup>TM</sup> PROGRAMME



*“A Response to the Global Financial  
Crisis”*

## REGISTRATION FORM - January 2011

Course Venue: \_\_\_\_\_

Company:		
Address:	City:	Country:
Manager:	Tel #:	e-mail:

Kindly accept registration for the following individuals

Participants	Position	Telephone No.	Fax No.	Email Address
1				
2				
3				
4				
5				

Please make cheque payable to:  
The Jamaica Institute of Bankers  
39 Hope Road, Kingston 10  
Tel: 927-3337, 978-6212; Fax: 927-9405  
Email: [jjobinfo@jjob.org.jm](mailto:jjobinfo@jjob.org.jm); Website: [www.jjob.org.jm](http://www.jjob.org.jm)

Organization: \_\_\_\_\_

Authorized Signing Officer: \_\_\_\_\_

Kindly complete and return registration form, plus full payment of US\$4,500.00. (JIOB / CAIB members US\$3,825) no later than **November 26, 2010** in a draft should be made payable to The Jamaica Institute of Banker.:

### PAYMENT AND REGISTRATION PROCEDURE

#### CANCELLATION POLICY

Applicants will be refunded 50% of total fee paid, if their written notice of cancellation is at least 7 days prior to the date of the programme. There will be no refund for cancellation made after this period.

Substitutions may be made at any time.

The programme facilitators reserve the right to cancel the programme at any time, if there is insufficient enrolment. In that event, full course fee paid will be refunded.



The Chartered Institute of Bankers in Scotland

